

capital	187	185	1	176	6	----- Balance sheet total				
	4,041	4,069	-1	3,789	7	----- Risk-weighted				
assets	1,469	1,534	-4	1,449	1	-----				
----- Financial ratios -----										
-----	Return on equity after	8.8	4.7	3.1	6.8	3.6	taxes, % (ROE) 2 -----			
-----	Expense/income ratio	3	0.81	0.86	0.93	0.83	0.89 -----			
-----	Loan loss level, %	4	0.01	0.11	-0.06	0.06	0.07 -----			
-----	Gross non-performing	0.38	0.45	0.51	receivables, % 5 -----					
-----	Level of provisions for	47	47	63	doubtful					
receivables, % 6	-----	Core funding ratio, % 7	-----							
100	102	102	----- Equity/assets ratio, % 8 4.6							
4.5	4.6	----- Tier 1 capital ratio, 11.3 10.6 10.8								
excluding Basel 1 floor effect, % 9	----- Earnings									
per share, % 10	0.28	0.15	89	0.09	0.42	0.21	98 -----			
-----	Equity capital per share,	12.77	12.63	1	12.03	6	EUR 11 -----			
-----	Market price per Series A	10.27	10.24	0	10.50	-2	share, EUR -----			
-----	Market price per Series B	8.45	8.25	2	7.68	10	share, EUR -----			
-----	Number of shares	14,398	14,398	0	14,395	0	-----			
outstanding (not own shares), 000s	-----									
-----	Working hours	642	636	1	609	5	639	607	5 re-	

calculated to full-time equivalent positions 1 Deposits from the public and public sector entities, including certificates of deposit, index bonds and debentures issued to the public 2 Profit for the report period attributable to shareholders / Average shareholders' portion of equity capital 3 Expenses / Income 4 Impairment losses on loan portfolio and other commitments / Lending to the public 5 Non-performing receivables more than 90 days / Lending to the public before provisions for impairment losses 6 Provisions for individual impairment losses / Doubtful receivables 7 Lending to the public / Deposits including certificates of deposit, index bonds and debentures issued to the public and covered bonds issued 8 Equity capital / Balance sheet total 9 (Core Tier 1 capital / Capital requirement) x 8 % 10 Shareholders' portion of earnings for the period/ Number of shares adjusted for share issue 11 Equity capital/Number of shares on closing day

The Bank of Åland (Ålandsbanken) follows the disclosure procedure stipulated in "Disclosure obligation of the issuer (7/2013)", published by the Finnish Financial Supervisory Authority and hereby publishes its Interim Report for the period January - June 2014, which is enclosed with this stock exchange release. The Bank's Interim Report for the period January - June 2014 is attached to this release in PDF format and is also available on the company's web site at http://www.alandsbanken.fi/info/opencms/pdf/result/en_resultat_jan-jun_14.pdf

Mariehamn, July 25, 2014 THE BOARD OF DIRECTORS For more information please contact: Peter Wiklöf, Managing Director and Chief Executive, Bank of Åland, tel. + 358 (0)40 512 7505