

Bank of Åland Plc: Standard & Poor's confirms Bank of Åland's credit rating

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Bank of Åland Company Announcement Bank of Åland Plc: Standard & Poor's confirms Bank of Åland's credit rating Mariehamn, 2014-10-23 09:00 CEST (GLOBE NEWSWIRE) -- Bank of Åland Plc Stock exchange release October 23, 2014, 10.00 am Standard & Poor's confirms Bank of Åland's credit rating The Standard & Poor's rating agency has analysed the Finnish banking sector after having lowered Finland's sovereign credit rating on October 10 from AAA to AA+ with a stable outlook. Although it foresees weak growth and structural challenges in the Finnish economy ' which may lead to more difficult operating conditions for the Finnish banking sector ' on October 22 Standard & Poor's confirmed that its credit rating of the Bank of Åland (Ålandsbanken) for long-term and short-term borrowing is not affected by this, but instead remains unchanged at BBB/A-3 with a negative outlook. Bank of Åland Plc For further information, please contact: Peter Wiklöf, Managing Director and Chief Executive, Bank of Åland Plc, tel +358 40 512 7505