

PKV: SHARES SUBSCRIBED WITH CONVERTIBLE

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HELSINKI EXCHANGES TRADING NEWS PKV42/2002 Equity Trading 22 February 2002 SHARES SUBSCRIBED WITH CONVERTIBLE BOND: BANK OF ÅLAND PLC A total of 31 524 B shares have been subscribed with the Bank of Åland Plc`s convertible bond issued in 1997. The B shares will be traded on the Helsinki Exchanges as old shares as of 25 February 2002. The increase in the share capital has been entered into the Trade Register 22 February 2002. Identifiers of Bank of Åland Plc`s B share as of 25 February 2002: Trading code: ALBBV ISIN code: FI0009001127 Number of shares: 4 886 210