



-3.9	6.9	etc.	----- Impairment losses on loans			
-0.8	-0.7	23	-0.4	-1.8	-5.9	-70 and other commitments -----
----- Operating income -7.1 0.1 1.6 -5.7 1.0 -----						
----- Income taxes 2.6 -0.6 -1.3 0.4 -3.2 --						
----- Profit for the report -4.5 -0.5 0.4 -5.3 -2.2						
period -----						
----- Attributable to: ----- Non-						
controlling interests 0.2 0.1 0.1 53 1.2 0.6 80 -----						
--- Shareholders in Bank of -4.7 -0.6 0.3 -6.5 -2.9 Åland Plc -----						
----- VOLUME -----						
----- Lending to the public 2,737 2,639 4 2,573 6 -----						
----- Deposits from the public 2,546 2,494 2 2,600 -2 -----						
----- Managed assets 3,814 3,492 9 4,347 -12 -----						
----- Equity capital 181 158 14 154 17 -----						
----- Balance sheet total 3,400 3,338 2 3,475 -2 -----						
----- Risk-weighted assets 1,729 1,689 2 1,664 4 -----						

FINANCIAL RATIOS ----- Return on equity after						
-11.4	-1.5	0.6	-3.9	-1.8	taxes, % (ROE) -----	
Expenses/income ratio, % 127 97 92 104 92 -----						
- Loan loss level, % 0.12 0.10 0.06 0.07 0.23 -----						
- Gross non-performing 0.70 1.09 1.07 0.70 1.07 assets, % -----						
----- Level of provisions for 71 82 85 71 85 doubtful receivables, % -----						
----- Core funding ratio 108 106 99 108 99 (Lending/deposits), % -----						
----- Equity/assets ratio, % 5.3 4.7 4.4 5.3 4.4 -----						
----- Tier 1 capital ratio, % 8.4 7.3 7.3 8.4 7.3 -----						
----- Earnings per share before -0.34 -0.05 0.02 -0.54 -0.25						
dilution, % ----- Equity capital per share, 12.34						
13.27 13.32 12.34 13.32 EUR ----- Market price						
per Series A 14.15 16.00 29.50 14.15 29.50 share, EUR -----						
----- Market price per Series B 8.68 10.50 19.93 8.68 19.93 share, EUR -----						
----- Price per A share, 14.15 16.00 27.47 16.00 27.47 adjusted for						
share issue, EUR ----- Price per B share, 8.68						
10.50 18.56 10.50 18.56 adjusted for share issue, EUR -----						
----- Working hours 697 678 676 690 679 re-calculated to full-time equivalent positions -----						

Ålandsbanken follows the disclosure procedure enabled by Standard 5.2b published by the Finnish Financial Supervision Authority and hereby publishes its Year-end report for the period January - December 2011 enclosed to this stock exchange release. Ålandsbanken's Year-end report for the period January - December 2011 is attached to this release in pdf format and is also available on the company's web site at [www.alandsbanken.fi](http://www.alandsbanken.fi).  
 Mariehamn, February 15, 2012 THE BOARD OF DIRECTORS For more information please contact:  
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