

Bank of Åland Plc: Standard & Poor's raises credit rating of Bank of Åland Plc

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Bank of Åland Plc
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Standard & Poor's Global Ratings is raising its long-term issuer credit rating for the Bank of Åland Plc (Ålandsbanken Abp) to BBB+ from BBB. The outlook is stable. At the same time, Standard & Poor's is affirming the Bank of Åland's short-term issuer credit rating of A-2.

The background to the raised credit rating is the Bank of Åland's high profitability, at the same time as the Bank's capital requirement is decreasing due to the earlier-initiated and ongoing transfer of its Swedish mortgage loan business to Borgo AB.

For further information, please contact:

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<https://www.alandsbanken.com/about-us/debt-investors/rating>