

ÅLANDSBANKEN

REDUCTION OF BANK OF ÅLAND PLC'S PRIME R

02.10.2002

0514Bank of Åland Plc STOCK EXCHANGE RELEASE October 2, 2002, at 09.00 hrs REDUCTION OF BANK OF ÅLAND PLC'S PRIME RATE The Board of Management of Bank of Åland Plc has today decided to lower Bank of Åland's Prime Rate from 3.85 percent to 3.50 percent. The reduction will come into force from October 16, 2002. BANK OF ÅLAND PLC For further information contact Director Bengt Lundberg, Capital Markets Division, tel. +358 204 291188